



IPD Inc.
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October 1, 2004

To our valued distributors and customers worldwide:

We are very pleased to announce that, in less than eight months after filing for protection, IPD emerged from Chapter 11 proceedings on September 23, 2004. We want to assure you that IPD is intact, revitalized, and back to "business as usual." To remind you, Chapter 11 is the section of the U.S. Federal Bankruptcy Code that allows a company to reorganize its liabilities in the context of business continuity. IPD commenced Chapter 11 proceedings on February 6, 2004.

IPD's rapid return to solvency was achieved with the strong support of our bankers, suppliers, and customers. Throughout the restructuring process, we have remained committed to providing the highest quality service to customers. IPD now enjoys a financially sound capital structure that forms the basis for implementing an aggressive business plan going forward.

IPD's quick turnaround is also due to the loyalty and understanding of our distributors and the patient support and dedication of our new owners, Storm Industries, Inc., its employees and management team. Finally, our vendors' willingness to work with us on a long-term basis helped us prevail through this period.

Over the past year, our senior management has evaluated every IPD department carefully. We have restructured to enhance efficiency, reinforce the brand name and its marketing, expand our product menu, and improve customer service. With the financial and business restructuring of our company behind us, IPD is well positioned in the marketplace as a differentiated provider of replacement parts for Caterpillar® engines, on and off-road trucks and equipment, marine propulsion, and stationary engines.

Under the "banner" of our new corporate tagline, "The Standard for Quality, Innovation, Service and Support Since 1955," we enter our 50th year in business better able to address our customers and distributors' ongoing needs and to develop new and innovative product lines.

We look forward to doing more business with you. Please contact either of us directly if you require more information on IPD's emergence from Chapter 11.

Yours sincerely,

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